

Explanation of variances – pro forma

Name of smaller authority: **PUTLEY PARISH COUNCIL**

County area (local councils and **HEREFORDSHIRE**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	14,271	16,123				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	9,000	9,000	0	0.00%	NO		
3 Total Other Receipts	819	505	-314	38.34%	YES		VAT REIMBURSEMENT RECEIVED 2022/23 £314.09 NO VAT REIMBURSEMENT RECEIVED 2023/24
4 Staff Costs	4,286	5,102	816	19.04%	YES		BACK DATED PAY AWARD £816
5 Loan Interest/Capital Repayment	1,316	1,316	0	0.00%	NO		
6 All Other Payments	2,365	2,421	56	2.37%	NO		
7 Balances Carried Forward	16,123	16,789				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	21,208	24,485				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	525	525	0	0.00%	NO		
10 Total Borrowings	22,473	23,291	818	3.64%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable